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02.06.2020

Item 2/2
30th Annual General Assembly meeting, 02/06/2020

Proposal

According to Article 25 paragraph 1 item 2 of the Charter of OKTA AD - Skopje, Article 383 paragraph 1 item 2 and Article 384 paragraph 2 item 2 of the Law on Trade Companies, and Article 483 of the same Law, the Assembly of Shareholders of OKTA AD - Skopje on its 30th Annual General Assembly meeting, held on 02.06.2020 passed the following

DECISION

for the allocation of the net profit presented in the Annual Account
and audited Financial statements for 2019

Article 1

OKTA AD – Skopje realised net profit (profit after taxation) for the year ended on 31 December 2019 in the amount of 262,791,821.00 MKD.

Article 2

The net profit will be allocated in the following manner:

- Part of the net profit, in the amount of 123,568,560.00 MKD (approximately 2.000.000 EUR) will be distributed as dividend to the shareholders
- The remaining part of the net profit, in the amount of 139,223,261.00 MKD will be allocated as Retained Earnings.

Article 3

The Directorate for Finance and Administration is obliged to undertake all necessary activities for the implementation of this Decision and conduct the respective record pursuant to this Decision in the accounting records immediately.

Article 4

This Decision enters into force on the day it is passed.

Annual General Assembly of Shareholders
Chairman,